



## Montana Economic Developers Association

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SENATE TAXATION

EXHIBIT NO. 2

DATE 4-9-07

FILE NO. HB-463

Chairman Jim Elliott  
Senate Taxation Committee  
Montana State Capitol  
Helena, MT 59620

April 8, 2007

Re: HB463 Revise taxation of new or expanded business enterprise property

Dear Senator Elliott and members of the Senate Taxation Committee:

The Montana Economic Developers Association (MEDA) represents over 200 professionals who work for local economic development organizations across the State of Montana. We are professional "lead" economic developers, business specialists, government employees, and staff members of affiliated non-profit organizations which promote and foster economic development activities in Montana.

MEDA strongly supports HB463 as it revises new business property tax incentives and creates property tax incentives for new and expanding business enterprise property. HB463 allows state and local governments to offer tax abatements for new and expanding business property as well.

As HB463 provides more flexibility for tax abatements and allows incentives to work in a more productive manner, MEDA urges your support of this bill.

On behalf of MEDA,

Rick Edwards, President  
MEDA

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